

Incoterms Training

Incoterms® 2020 are a set of internationally recognized rules which define the responsibilities of sellers and buyers.

Incoterms specify who is responsible for managing the shipment, paying for transport costs and insurance, handling documentation, customs requirements, and other logistical activities.

Incoterms can be a complex and confusing aspect of international trade.

Incoterms are all too often used incorrectly, and this can create risk for traders.

This course is aimed at both, experienced and inexperienced traders and will explain the 11 Incoterms. This course also explores the issues associated with **DDP (Delivered duty paid)**, **DAP (Delivered at place)** and **EXW (ExWorks)** which are the Incoterms most commonly used in trade between Ireland and Great Britain.

What risks could your business face if you do not understand incoterms?

Incoterms are a fundamental element in import – export business and international trade. Where an Incoterm is chosen without understanding its practical application then it can cost you dearly at a later stage.



How can our training help you?

Our training will assist you with:

1. In depth analysis of the 11 Incoterms®
2. Understanding
 - point of delivery/collection under each Incoterm
 - who arranges and pays for the transport
 - transfer of risk
 - who is responsible for insuring the goods
 - who handles customs procedures
 - who pays any duties and taxes.
3. Incoterms 2020 rules applicable to all modes of transport
4. Incoterms 2020 rules applicable only to sea freight and International waterways
5. Deep dive into EXW
6. Detailed review of DDP
7. Incoterm inclusion in the Customs Import declaration and the inclusion of additional transport costs and deductions where appropriate.

Course Availability

BDO is here to help you and your business understand all the necessary requirements when trading. If you are interested in attending one of our sessions or would like to find out more information, please contact customstraining@bdo.ie or visit bdo.ie