



Why Ireland?

Ireland is considered the birthplace of the aviation finance industry, beginning with the foundation of Guinness Peat Aviation (GPA) in the 1970s. Ireland is now firmly established as the leading global hub for the sector.

Nine of the world's top 10 lessors are headquartered in Ireland and more than 50% of the world's leased aircraft are owned and managed from Ireland.

There are a number of reasons why Ireland is the global leader in the aviation finance sector including:

- Excellent talent pool with specialist skills
- Flexibility in financial reporting
- Strong regulatory and government support
- Signed up to the Cape Town Convention
- Business friendly environment
- Favourable Tax Regime including:
 - Low corporation tax rate of 12.5% for profits of leasing trade
 - Extensive double tax treaty network consisting of 74 signed treaties (of which 73 are in effect), the majority of which provide for zero or reduced withholding tax on lease rentals
 - Tax depreciation for aircraft over an 8-year period
 - · No withholding tax on lease rental payments
 - · On-shore location member of EU and OECD
 - · Wide range of exemptions available from withholding tax on interest and dividend payments
 - · No stamp duty or transfer taxes on the transfer of aircraft or aircraft parts
 - 0% VAT on international aviation leasing.



Why BDO?

Aircraft and aircraft parts are, by their very nature, high value goods, and consequently subject to complex and complicated regulations.

BDO have been providing financial services to the aviation industry in Ireland since the 1980s. What makes us different is our investment in the processes, systems and above all the people in our aviation finance advisory team.

Our team of dedicated specialists are on hand to assist you in creating operational efficiencies. We understand through our experience the complexities of aviation leasing transactions and the compliance requirements surrounding them. We can advise on the full suite of services to ensure compliance with complex legal and regulatory requirements and ever changing international laws.

Through our international network we have 1,800 offices in 166 countries and territories worldwide. Our Aviation Finance team in Ireland can act as a single point of contact and liaise with local country teams in member firms globally to coordinate international queries.



STAFF RESOURCE

Recruitment of staff.

Services		
OUTSOURCED FINANCIAL ACCOUNTING AND PAYROLL	Maintenance of books and records. Preparation of monthly management accounts. Technical Accounting opinions.	Preparation of statutory financial statements. iXBRL financial Statement Conversion. Accounts payables and Treasury support.
ADVISORY	Internal Audit. SOX implementation support and effectiveness testing. Cybersecurity, including Threat Intelligence, Pen Testing and Incident Response.	Restructuring including members voluntary liquidations of special purpose vehicles. IT Strategy, security, technology and systems implementation.
TAX 税务	Corporation Tax Compliance. Transaction Support and Advice. Tax Structuring. Due Diligence. Executive and employee tax planning and compliance.	公司税务 应税交易 税收结构 尽责查证 高管和员工税务规划
VAT 增值税	Acquisition, leasing and disposal of aircraft and related parts. VAT Check. VAT Compliance Services and training. Temporary outsourcing to assist with occasional assignments.	飞机及相关部件的收购、租赁和处置 增值税检查 增值税合规服务和培训 临时外包以协助偶尔的任务
AUDIT 审计	We have a core team that specialise in working with aircraft leasing clients and we bring this experience and knowledge to all our clients. We have a specialism in auditing SPVs in the aircraft leasing sector.	我们有一个专门与飞机租赁客户合作的核心团队,我们将这些经验和知识带给我们所有的客户。 我们专注于审计飞机租赁领域的特殊目的公司。
CUSTOMS	Import/Export Customs Clearance Requirements. Securing duty reliefs. Temporary Import Procedures. Discharging Customs Supervision. Intra-EU transfers. Determining the customs status of aircraft and parts.	Use of airworthiness certificates for duty suspensions. Audit Risks. Supply Chain Reviews. Securing Comprehensive Bonds and Guarantees. Drafting of Contracts. Export Control requirements.
CONSULTING	Strategy & Operations. Technology Organisation & People. Data & Ana	

Contract placement.

Secondment.

FOR MORE INFORMATION:



ANGELA FLEMING Partner & Head of Financial Services Tax +353 (0)1 470 0281 afleming@bdo.ie



Block 3, Miesian Plaza, 50-58 Baggot Street Lower, Dublin 2

any of its partners, employees or agents.

BDO LIMERICK 103-104 O'Connell St. Limerick

+353 (0)1 470 0000

+353 (0)61 414 455



BRÍAN GARTLAN Partner, Risk and Advisory +353 (0)1 470 0202 bgartlan@bdo.ie

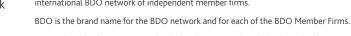


CAROL LYNCH Tax Partner & Head of Customs and International Trade +353 (0)1 470 0491





LIAM HESSION Managing Partner, BDO Limerick +353 (0)61 414 455 lhession@bdo.ie



BDO is authorised by the Institute of Chartered Accountants in Ireland to carry on investment business. BDO, a partnership established under Irish Law, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad statements only. This publication should not

be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication without obtaining specific professional advice. Please contact BDO to discuss these matters in the

context of your particular circumstances. BDO, its partners, employees and agents do not accept or assume any responsibility or duty of care in respect of any use of or reliance on this publication, and will deny any liability for any loss arising from any action taken or not taken or decision made by anyone in reliance on this publication or any part of it. Any use of this publication or reliance on it for any purpose or in any

context is therefore at your own risk, without any right of recourse against BDO or

Copyright © April 2025 BDO Ireland. All rights reserved. Published in Ireland.



PETER CARROLL Partner, Outsourcing and Payroll +353 (0)1 470 0100 pcarroll@bdo.ie





BRIAN HUGHES Partner, Audit +353 (0)1 470 0111 bhughes@bdo.ie



PATRICK GLOVER Partner, Audit +353 (0)1 470 0625 pglover@bdo.ie



EOGHAN DALY Partner, Risk and Advisory +353 (0)1 470 0138 eoghan.daly@bdo.ie

