

Healthcare | BDO Corporate Finance

# Private and voluntary nursing home Fair Deal rates

Analysis of The National Treatment Purchase Fund  
Agreed Private & Voluntary Nursing Home Fair  
Deal Rate Changes in December 2024

# Fair Deal Rate (FDR) Changes

December 2024

## Introduction

Every month the HSE releases an update on the prevailing FDR for private & voluntary nursing homes operating under the Fair Deal Scheme across the country. This FDR represents the maximum price per week agreed between the nursing home and the HSE under the Nursing Home Support Scheme, providing an insight into not only the highest and lowest rates being achieved but also into the changes occurring on a monthly basis for each individual private and voluntary nursing home.

Nursing homes under the Fair Deal Scheme allow for residents to pay only a portion of their cost of care and the remaining is paid by the HSE to the nursing home.

For the past number of years, our Healthcare Team in Corporate Finance has analysed these changes, noting trends and patterns on a county-by-county basis and an all-country basis. We have now prepared this report to highlight the change in the rates between September 2024 and December 2024. We have also taken the opportunity to highlight changes in the rates between December 2023 and December 2024.

### BDO's Healthcare Team provides the following Corporate Finance Services:

- Development financing and restructuring
- Financial due diligence
- Rescue, recovery & turnaround
- Mergers & acquisitions
- NTPF negotiations.

If you would like to seek advice on taking action from this report, BDO's Corporate Finance Healthcare team can assist you, contact us on **(061) 464 822** or email:



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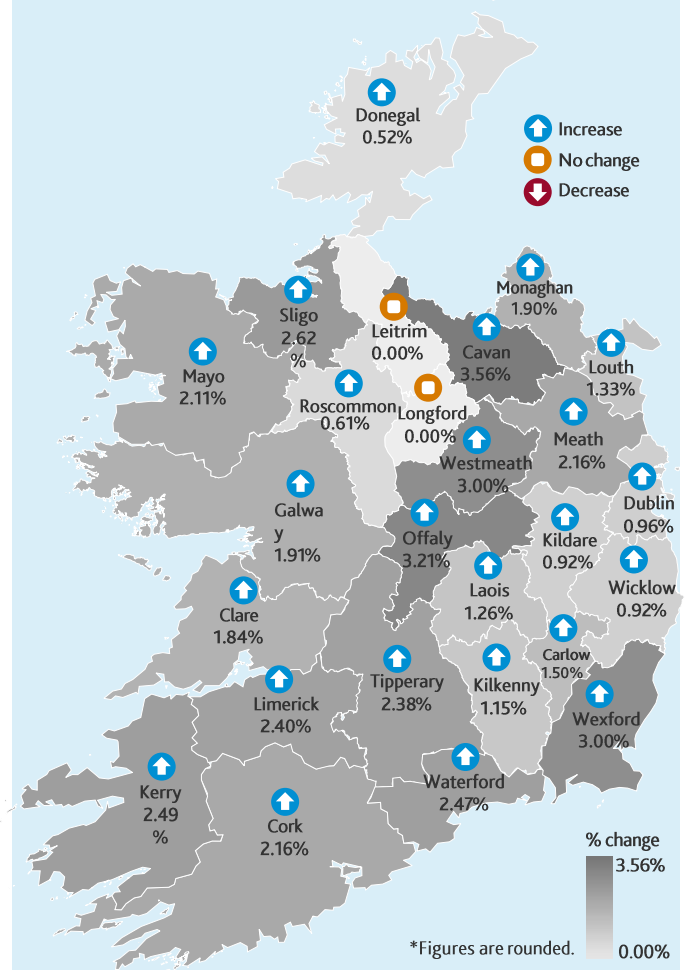
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## NTPF weekly rates: Average quarterly % change\* (December 2024/September 2024)

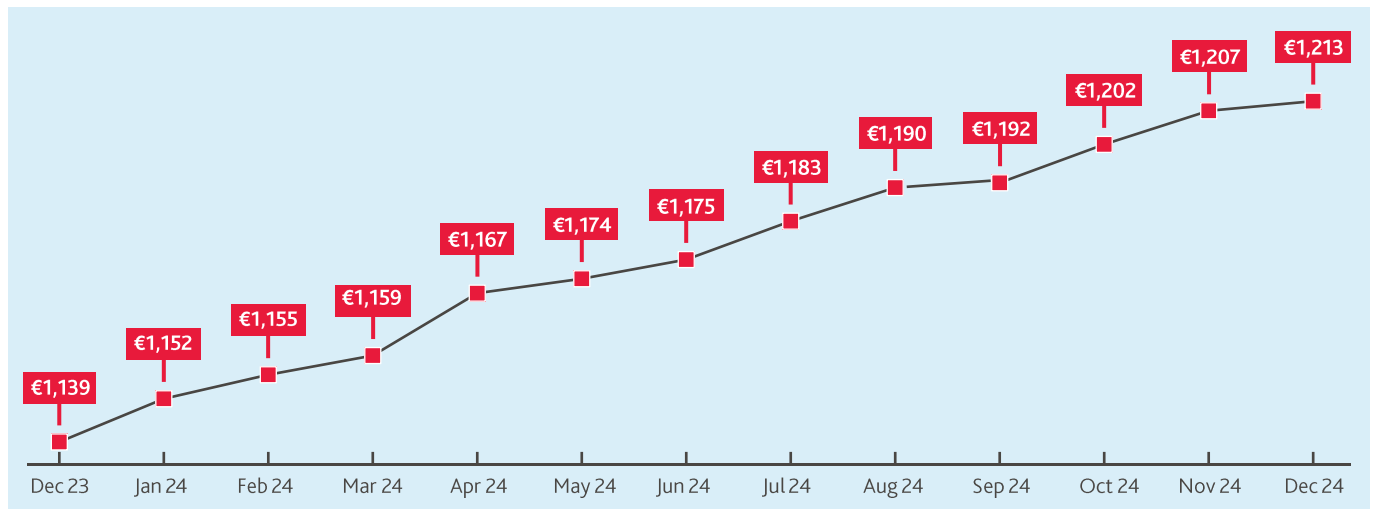
### FDR comparison December 2024 vs September 2024

This map shows the quarterly average % change in agreed NTPF Fair Deal rates by county in December 2024 compared to the rates in September 2024 of voluntary and private nursing homes:

- The FDR changes are a result of successful negotiation between individual nursing homes and the NTPF to agree on a maximum price that the nursing home charges under the Nursing Home Support Scheme on a weekly basis.
- The country average weekly rate has increased by 1.73% from €1,192 in September 2024 to €1,213 in December 2024.
- 24 counties showed an increase in the weekly average NTPF Fair Deal rates in December compared to September with the highest rate increase of 3.56% in Cavan, where the average rate increased from €1,152 to €1,193. The lowest recorded increase of 0.52% was in Donegal where the average weekly rate increased from €1,119 in September to €1,125 in December.
- 2 counties showed no change in average FD rates compared to September 2024.
- There was one less home in Cork and Kerry under the Scheme in December 2024 compared to September 2024 and one additional home in Dublin.



Last 12 months country average weekly FDR increases for Private & Voluntary Nursing Homes in Ireland



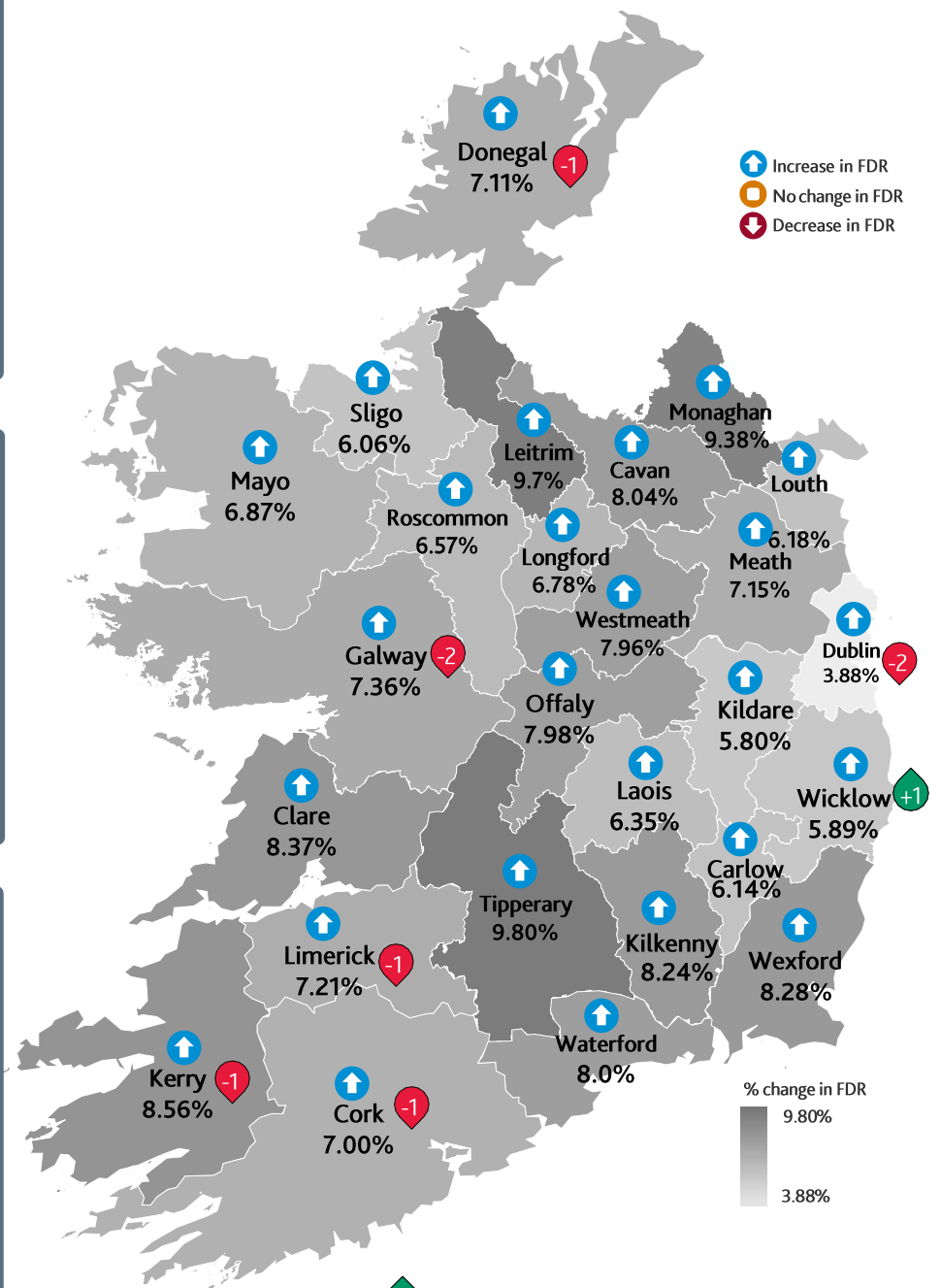
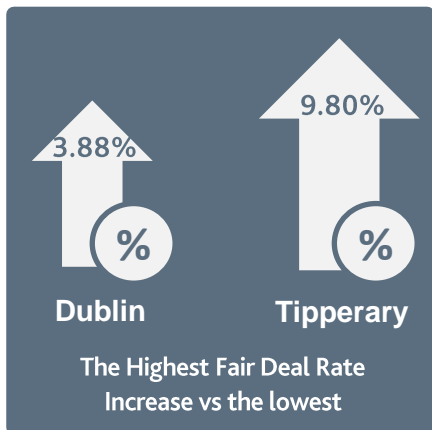
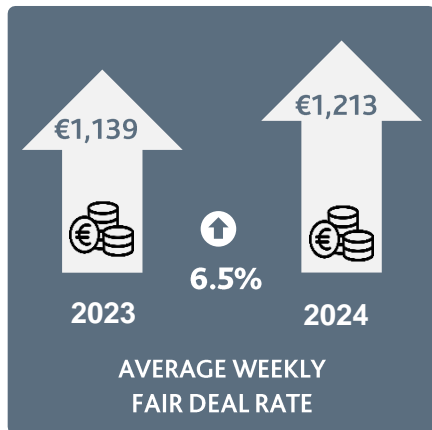
NTPF Agreed Weekly Fair Deal Rates\*

COUNTY	SEP '24	DEC '24		% CHANGE	DEC '23	NO. OF NURSING HOMES UNDER FDR SCHEME			
						SEP '24	DEC '24	CHANGE	
Carlow	1,120	1,137	↑	1.50%	1,071	5	5	○	0
Cavan	1,152	1,193	↑	3.56%	1,105	7	7	○	0
Clare	1,121	1,141	↑	1.84%	1,053	12	12	○	0
Cork	1,819	1,208	↑	2.16%	1,129	48	47	↓	(1)
Donegal	1,119	1,125	↑	0.52%	1,050	13	13	○	0
Dublin	1,327	1,339	↑	0.96%	1,289	87	88	↑	1
Galway	1,129	1,151	↑	1.91%	1,072	30	30	○	0
Kerry	1,116	1,144	↑	2.49%	1,054	16	15	↓	(1)
Kildare	1,236	1,248	↑	0.92%	1,179	20	20	○	0
Kilkenny	1,158	1,172	↑	1.15%	1,082	9	9	○	0
Laois	1,170	1,185	↑	1.26%	1,114	5	5	○	0
Leitrim	1,142	1,142	○	0.00%	1,041	2	2	○	0
Limerick	1,130	1,157	↑	2.40%	1,080	20	20	○	0
Longford	1,154	1,154	○	0.00%	1,081	3	3	○	0
Louth	1,192	1,208	↑	1.33%	1,137	9	9	○	0
Mayo	1,127	1,151	↑	2.11%	1,077	17	17	○	0
Meath	1,202	1,228	↑	2.16%	1,146	18	18	○	0
Monaghan	1,182	1,205	↑	1.90%	1,101	4	4	○	0
Offaly	1,140	1,177	↑	3.21%	1,090	5	5	○	0
Roscommon	1,127	1,134	↑	0.61%	1,064	8	8	○	0
Sligo	1,209	1,241	↑	2.62%	1,170	6	6	○	0
Tipperary	1,116	1,143	↑	2.38%	1,041	24	24	○	0
Waterford	1,160	1,188	↑	2.47%	1,100	8	8	○	0
Westmeath	1,103	1,136	↑	3.00%	1,052	8	8	○	0
Wexford	1,120	1,154	↑	3.00%	1,066	13	13	○	0
Wicklow	1,235	1,246	↑	0.92%	1,177	19	19	○	0
<b>COUNTRY AVERAGE</b>	<b>1,192</b>	<b>1,213</b>	<b>↑</b>	<b>1.73%</b>	<b>1,139</b>	<b>416</b>	<b>415</b>	<b>↓</b>	<b>(1)</b>

\*Figures are rounded, Country average rates provided includes all private & voluntary nursing homes under the Fair Deal Scheme

# SNAPSHOT OF CHANGES

DECEMBER 2023 – DECEMBER 2024



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Health Service Executive (HSE):

<https://www2.hse.ie/services/fair-deal-scheme/about-the-fair-deal-scheme.html>