

Healthcare | BDO Corporate Finance

# Private and voluntary nursing home Fair Deal Rate

Analysis of The National Treatment Purchase  
Fund Agreed Private & Voluntary Nursing Home  
Fair Deal Rate Change in March 2024

# Fair Deal Rate (FDR) Change

March 2024

## Introduction

Every month the HSE releases an update on the prevailing FDR for private & voluntary nursing homes operating under the Fair Deal Scheme across the country. This FDR represents the maximum price per week agreed between the nursing home and the HSE under the Nursing Home Support Scheme, providing an insight into not only the highest and lowest rates being achieved but also into the changes occurring on a monthly basis for each individual private and voluntary nursing home.

Nursing Homes under the Fair Deal Scheme allow for residents to pay only a portion of their cost of care and the remaining is paid by the HSE to the nursing home.

For the past number of years, our Healthcare Team in Corporate Finance has analysed these changes, noting trends and patterns on a county-by-county basis and an all-country basis. We have now prepared this report to highlight the changes in the rate between December 2023 and March 2024.

### BDO's Healthcare Team provides the following Corporate Finance Services:

- Development financing and restructuring
- Financial due diligence
- Strategic reviews
- Rescue, recovery & turnaround
- Mergers & acquisitions
- NTPF negotiations.

If you would like to seek advice on taking action from this report, BDO's Corporate Finance Healthcare team can assist you, contact us on **(061) 464 822** or email:



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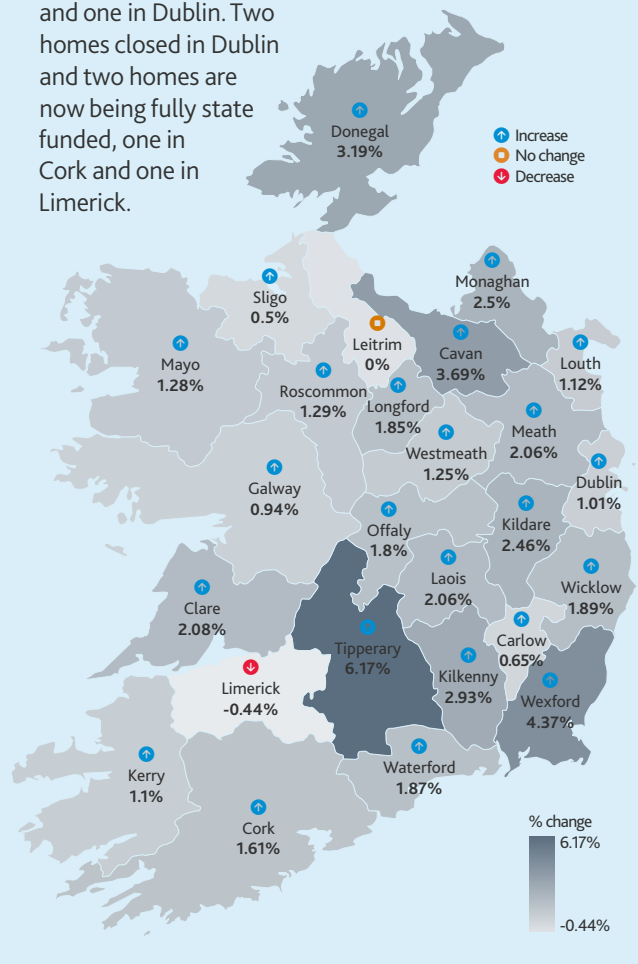
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## NTPF weekly rates: Average quarterly % change (December 2023/March 2024)

### FDR comparison March 2024 vs December 2023

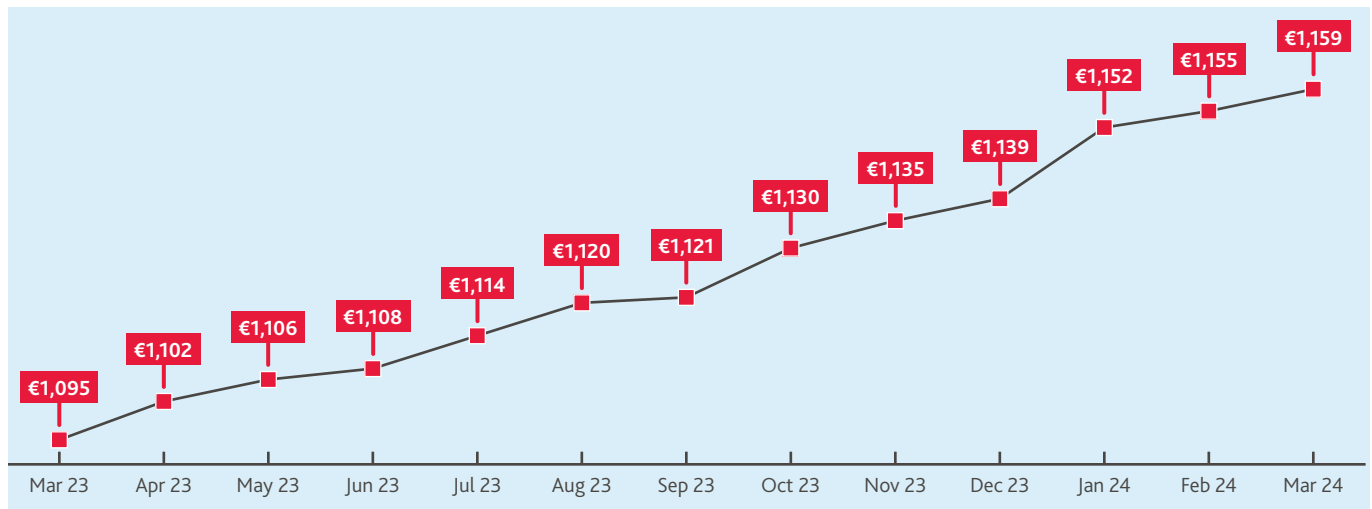
The below map shows the quarterly average % change in agreed NTPF Fair Deal rates by county in March 2024 compared to the rates in December 2023 of voluntary and private nursing homes:

- The FDR changes are a result of successful negotiation between individual nursing homes and the NTPF to agree on a maximum price that the nursing home is entitled to charge under the Nursing Home Support Scheme on a weekly basis.
- The country average weekly rate has increased by 1.77% from €1,139 in December 2023 to €1,159 in March 2024.
- 24 counties showed an increase in the weekly average NTPF Fair Deal rates in March compared to December with the highest rate increase of 6.17% in Tipperary, where the average rate increased from €1,041 to €1,105. The lowest recorded increase of 0.5% was in Sligo where the average weekly rate increased from €1,170 in December to €1,176 in March.
- One county (Leitrim) showed no change in average weekly Fair Deal rate compared to December 2023. Limerick county average rate decreased as a result of one nursing home now being fully state funded (no longer included in the monthly FDR listing).
- During the period two new homes opened, one in Cork and one in Dublin. Two homes closed in Dublin and two homes are now being fully state funded, one in Cork and one in Limerick.





Last 12 months country average weekly FDR increases for Private & Voluntary Nursing Homes in Ireland



NTPF Agreed Weekly Fair Deal Rates\*

COUNTY	DEC '23	MAR '24		% CHANGE	MAR '23	NO. OF NURSING HOMES UNDER FDR SCHEME			
						DEC '23	MAR '24	CHANGE	
Carlow	1,071	1,078	↑	0.65%	1,024	5	5	0	
Cavan	1,105	1,145	↑	3.69%	1,066	7	7	0	
Clare	1,053	1,075	↑	2.08%	1,006	12	12	0	
Cork	1,129	1,148	↑	1.61%	1,088	48	48	0	
Donegal	1,050	1,083	↑	3.19%	1,002	14	13	-1	
Dublin	1,289	1,302	↑	1.01%	1,260	90	89	-1	
Galway	1,072	1,082	↑	0.94%	1,009	32	32	0	
Kerry	1,054	1,065	↑	1.10%	1,005	16	16	0	
Kildare	1,179	1,208	↑	2.46%	1,142	20	20	0	
Kilkenny	1,082	1,114	↑	2.93%	1,044	9	9	0	
Laois	1,114	1,137	↑	2.06%	1,077	5	5	0	
Leitrim	1,041	1,041	▢	0.00%	1,041	2	2	0	
Limerick	1,080	1,075	↓	-0.44%	1,010	21	20	-1	
Longford	1,081	1,101	↑	1.85%	1,023	3	3	0	
Louth	1,137	1,150	↑	1.12%	1,094	9	9	0	
Mayo	1,077	1,090	↑	1.28%	1,015	17	17	0	
Meath	1,146	1,170	↑	2.06%	1,115	18	18	0	
Monaghan	1,101	1,129	↑	2.50%	1,074	4	4	0	
Offaly	1,090	1,109	↑	1.80%	1,018	5	5	0	
Roscommon	1,064	1,078	↑	1.29%	1,005	8	8	0	
Sligo	1,170	1,176	↑	0.50%	1,103	6	6	0	
Tipperary	1,041	1,105	↑	6.17%	1,004	24	24	0	
Waterford	1,100	1,121	↑	1.87%	1,071	8	8	0	
Westmeath	1,052	1,065	↑	1.25%	1,008	8	8	0	
Wexford	1,066	1,112	↑	4.37%	1,033	13	13	0	
Wicklow	1,177	1,199	↑	1.89%	1,146	18	18	0	
<b>COUNTRY AVERAGE</b>	<b>1,139</b>	<b>1,159</b>	<b>↑</b>	<b>1.77%</b>	<b>1,095</b>	<b>422</b>	<b>419</b>	<b>↓</b>	<b>(3)</b>

\*Figures are rounded, Country average rates provided includes all private & voluntary nursing homes under the Fair Deal Scheme

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## SOURCE OF INFORMATION

Health Service Executive(HSE):

<https://www2.hse.ie/services/fair-deal-scheme/about-the-fair-deal-scheme.html>